

November 7

4:30 – 7:30 p.m.

THE UNIVERSITY CLUB
1526 5th Ave, Moline, IL 61265

Heavy Apps and cash bar

No fee for Quad City Estate
Planning Council and Quad City
Planned Giving Council Members

\$40 for non-members

TO REGISTER scan the QR code:



For sponsorship information or
with any questions, please contact
QCEstatePlanningCouncil@gmail.com

Application for IA CLEs will be
submitted for this program.

QUAD CITY ESTATE PLANNING COUNCIL &
QUAD CITY PLANNED GIVING COUNCIL

invite you to a special joint social and presentation

The Demise of Tax Incentives for Saving?



Featuring special guest speaker

Ike Brannon

Senior Fellow, Jack Kemp Foundation, and former
Cato Visiting Fellow

Brannon has a PhD in economics from Indiana
University and a BA in math, Spanish, and economics
from Augustana College in Rock Island, IL. He also
runs the Savings and Retirement Foundation and the
Prosperity Caucus.

The recently passed Secure Act 2.0 did a number of things to encourage people to save and accumulate wealth, and shortly after its passage, various interest groups and investment managers began discussing what a Secure 3.0 might include.

However, the days of Congress incrementally augmenting existing tax incentives for saving that mainly benefit wealthy households who would likely save without such inducements may be at an end, and it's very possible--if not likely--that a new savings bill, or the successor to the soon-to-expire Tax Cuts and Jobs Act, will reduce some of the tax benefits to savings.

It's conceivable that even formerly sacrosanct tax breaks that abet wealth accumulation--such as the mortgage interest deduction or the step-up in basis for estates after death--could be scaled back if Congress were to feel compelled to reduce our historically high budget deficits.

The 2024 election will have a tremendous impact on how the tax code will impact saving and investment incentives. 2025 will be a pivotal year in determining the environment for people saving for retirement, making charitable donations, or doing estate planning.

WINE AND DESSERT SPONSORSHIPS
ARE AVAILABLE

THANK YOU TO OUR
TITLE SPONSORS

QUAD CITIES
**Community
Foundation** 

Generosity lives here.®



Moline Regional
**Community
Foundation**

Your giving *in action.*